

10

I hereby certify to Gwalia (USA) Ltd.

the real estate described in the deed referred to below) (~~xxxx~~abstract~~xx~~)

purporting to reflect the contents of a 9/11/00 letter to the FBI regarding the above.

x1bxxxxxxkxax1xxb1x1xxdescribed1xx1xxthe1xxdeed1xxreferred1xxto1xxbelow1xxas1xxpermitted1xxin

Not xxx below, none of which I have any reason to doubt, from the time

and date of my preliminary certificate of title in respect of said real

estate, dated April 17, 1990, to the time and date of

this certificate, and find that nothing whatsoever has been filed or

recorded in said records or come to my attention during said period that

adversely affects the title to said real estate. I further certify that a

valid and marketable fee simple title to said real estate is vested of

record, as of the time and date of this certificate, in Gwalia (USA) Ltd.

by warranty deed duly executed by Canal Industries.

Inc. dated May 29, 1990, and filed for record at

1:09 o'clock p.M. on May 31, 1990, and recorded in Deed Book

E-9 , Page 80 , in Lancaster County, State of South

Carolina, free and clear of all liens, encumbrances, defects,

objections, interests, and all other matters adversely affecting the same

except as set forth in the aforementioned deed.

Time: 1:09 p.m.

Date: May 31, 1990

James H. Stahl
Attorney

Note 1: In all instances, certificates will be based upon personal examination of the public records, except in Alabama where certificates may be based upon abstracts furnished by licensed abstractors or abstract companies, in which case the name of the abstract company, the date of the abstract, the number of pages, and the period covered thereby must be furnished.

* Delete one.



10755541

COUNTY DOCUMENT STAMPS COLLECTED

INST #

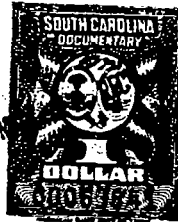
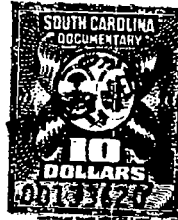
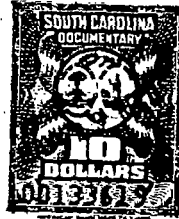
2758

62.15

BOOK E-9 PAGE 80

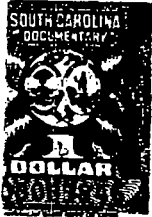
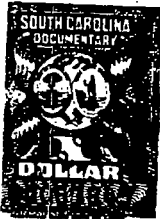
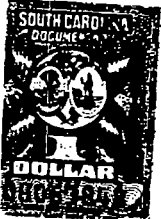
This Instrument Prepared by:
Harvey M. Templeton, III
Attorney
Calhoun, TN 37309

Forward Tax Notices To:
Gwalia (USA) Ltd.
1675 Broadway, Suite 2350
Denver, Colorado 80202



24.30
Tract CDW-1492

STATE OF SOUTH CAROLINA
COUNTY OF LANCASTER



KNOW ALL MEN BY THESE PRESENTS, That CANAL INDUSTRIES, INC., of Chester, South Carolina, in consideration of the sum of Fifty-six Thousand One Hundred Eighty-two and 50/100 Dollars (\$56,182.50) in hand paid at and before the sealing and delivery of these presents by GWALIA (USA) LTD., a Delaware corporation with offices at 1675 Broadway, Suite 2350, Denver, Colorado 80202, the receipt of which is hereby acknowledged, has granted, bargained, sold, and released and by these presents does grant, bargain, sell, and release unto the said GWALIA (USA) LTD. all that certain tract or parcel of land situated as follows:

All that tract or parcel of land situated, lying, and being in Lancaster County, South Carolina, containing 113.5 acres, more or less, and being more fully shown and described on a plat of a survey of property of Canal Wood Corp. Rorie Tract, made by Dock H. Price, Registered Land Surveyor, dated November, 1957, and recorded in the Office of the Clerk of Court for Lancaster County, South Carolina, in Plat Book 17, Page 77, which plat is incorporated into this description by reference thereto and to which plat reference is made for a metes and bounds description of said land.

RECORDED THIS 31

OF May 19 90

IN BOOK 7 PAGE 11-2

Cheryl H. Morgan

ASSESSOR'S OFFICE

Received 5-31-90

Tax Map Code 39-8

Or Portion Of _____

BEING the same property conveyed to Canal Wood Corporation (now Canal Industries, Inc. by merger effective 9/1/69) by deed of Mrs. Retta W. Rorie, Widow, et als, dated October 1, 1955 and recorded in the Office of the Clerk of Court for Lancaster County, South Carolina, in Deed Book M-4, Page 102.

This conveyance is SUBJECT to all existing easements and rights of way for public roads and highways and public utilities, if any, extending into, through, over, or across the above described property.

Grantee assumes and agrees to pay all taxes assessed against the above described property for the year 1990. Any Rollback taxes assessed on said property conveyed herein shall be paid by the Grantee.

TOGETHER with all and singular the rights, members, hereditaments, and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises before mentioned unto said Gwalia (USA), Ltd., its successors and assigns, forever.

AND Canal Industries, Inc. does hereby bind itself, its successors and assigns, to warrant and forever defend all and singular the said premises unto the said Gwalia (USA), Ltd., its successors and assigns, against itself and its successors and assigns and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS WHEREOF, Canal Industries, Inc. has caused these presents to be signed, sealed, and delivered this 29th day of May, 1990.

Signed, sealed, and delivered)
in the presence of)
Margaret L. Moore)
Phyllis O. Floyd)

CANAL INDUSTRIES, INC.
BY: [Signature]
Harry W. Gibbons
Vice President

ATTEST:
E. R. Menchinger
E. R. Menchinger
Assistant Secretary

THE STATE OF SOUTH CAROLINA
COUNTY OF HORRY

PERSONALLY appeared before me Margaret L. Moore and made oath that she saw Harry W. Gibbons and E. R. Menchinger, as Vice President and Assistant Secretary, respectively, of Canal Industries, Inc., a corporation chartered under the laws of the State of South Carolina, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written deed, and that she with Phyllis O. Floyd witnessed the execution thereof.

SWORN TO before me this)
29th day of May A.D., 1990) Margaret L. Moore
Phyllis O. Floyd)
Notary Public
My commission expires: 10-11-98)